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CHRIS MCCONNELL & ASSOCIATES

Dear Colleague,

May 15, 2006

What do Elvis and Johnny and Fiduciary Duty have in common?

Their former residences have recently been sold or put up for sale.

See the links as of today for the stories:

Elvis residence pre -Graceland

http://news.yahoo.com/s/nm/20060515/od_uk_nm/oukoe_uk_presley&printer=1;_ylt=AqmyW0kTFFKQeXjxWMIMk0Gek3QF;_ylu=X3oDMTA3MXN1bHE0BHNIYwN0bWE-

Johnny Carson, Malibu residence

<http://et.tv.yahoo.com/newslink/14743/>

Investment Fiduciary Duties of Trustees

Whether or not a decision to sell an asset is reached, trustees are advised to consider the merits or demerits of the various methods of retaining, or disposing and redeploying the substantial run-ups in the value of real property along with the involvement of tax and legal counsel.

Compliance with fiduciary duties as a trustee requires consistent periodic evaluations, deliberations and record keeping documenting the decision making process and the actual decision on any and all assets.

Trustees can insulate themselves in the event disputes arise if they have demonstrated and documented prudent decision making along the way.

Depending on the decision making capacity of the trustee, utilizing an independent fiduciary consultant may help to facilitate, clarify and document the appropriate steps.

Please visit on the web www.fiduciaryexpert.com or call (310) 943 – 6509.

Very truly yours,

Chris McConnell
ACCREDITED INVESTMENT FIDUCIARY AUDITOR™



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